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CHINA WOOD
中木國際

CHINA WOOD INTERNATIONAL HOLDING CO., LIMITED
中木國際控股有限公司

(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 1822)

INSIDE INFORMATION ANNOUNCEMENT

This announcement is made by China Wood International Holding Co., Limited (the “**Company**”) pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

On 2 September 2020, the Company was informed by the registered agent of Mercury Union Limited (“**Mercury Union**”) that 25,500 shares of Mercury Union (representing 51% of the total number of shares issued by Mercury Union) held by Genuine Elite Limited (“**Genuine Elite**”), a wholly-owned subsidiary of the Company, had been purportedly transferred (the “**Purported Share Transfer**”) to Jade Coronet Limited (“**Jade Coronet**”) pursuant to the share mortgage dated 30 November 2017 created by Genuine Elite in favour of Jade Coronet in relation to the subscription by Jade Coronet of a US\$30,000,000 senior guaranteed and secured fixed rate note issued by Mercury Union pursuant to a note subscription agreement dated 21 November 2017.

Mercury Union is a company incorporated in the British Virgin Islands with limited liability which is principally engaged in investment holding. To the best of the knowledge of the directors of the Company, Mercury Union owns 100% equity interest in a company incorporated in the State of Delaware of the United States of America (the “USA”) which is principally engaged in property investment and the principal assets of which include four parcels of land in New York, the USA.

The Company is in dispute of the Purported Share Transfer and is currently seeking legal advice in respect thereof. Further announcement(s) relating to the Purported Share Transfer will be made by the Company as and when appropriate.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the securities of the Company.

By order of the Board
China Wood International Holding Co., Limited
Qiu Bin
Chairman and Executive Director

Hong Kong, 4 September 2020

As at the date of this announcement, the board of directors of the Company comprises Mr. Qiu Bin (Chairman and CEO) as executive director; and Mr. Zhao Xianming, Mr. An Dong and Mr. Fung Tze Wa as independent non-executive directors.