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CHINA WOOD
中木國際

CHINA WOOD INTERNATIONAL HOLDING CO., LIMITED
中木國際控股有限公司

(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 1822)

**SUPPLEMENTAL ANNOUNCEMENT TO
2019 ANNUAL REPORT**

SIGNIFICANT INVESTMENTS HELD BY THE GROUP

This announcement is made by China Wood International Holding Co., Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to paragraph 32(4A) of Appendix 16 to the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited. The board of directors of the Company (the “**Board**”) intends to provide further information in respect of the significant investments held by the Group, their performance during the financial year and the Group’s strategy for future investments as at 31 December 2019. Reference is made to the 2019 annual report of the Company published on 15 May 2020 (the “**2019 Annual Report**”). Capitalised terms used herein shall have the same meanings as those defined in the 2019 Annual Report unless the context requires otherwise.

During the year ended 31 December 2019, the Group had the following significant investments held with a value of 5 per cent. or more of the Group’s total assets which were classified as financial assets at fair value through profit or loss:

Name of the investments	Investment costs (HK\$'000)	Fair value as at 31 December 2019 (HK\$'000)	Percentage of investments held as at 31 December 2019 (%)	Performance/ Change in	Size as	Total amount
				fair value for the year ended 31 December 2019 (HK\$'000)	compared to the Group’s total assets as at 31 December 2019 (%)	of dividends received for the year ended 31 December 2019 (HK\$'000)
中新（黑龍江）互聯網小額貸款有限公司	111,750	165,390	2	(9,954)	14	–
做實事科技服務（北京）有限公司	67,050	201,374	11	(69,613)	18	–

Description of the investments

中新(黑龍江)互聯網小額貸款有限公司 is an unlisted company established in the PRC which principally engaged in internet microfinance business.

做實事科技服務(北京)有限公司 is an unlisted company established in the PRC which principally engaged in the provision of innovation service for start-up technology companies and related investment activities.

As at 31 December 2019, none of each individual underlying investment of the above mentioned investments constitutes 5% or above of the total assets of the Group.

Strategy for future investments

Looking forward, the Group expects that the market in year 2020 will remain challenging and demanding. The competitive and volatile operating environment in the financial industry in Hong Kong will continue to exert pressure on the market. Despite the foregoing, the Group will continue to pursue long-term business and profitability growth in line with its corporate mission and goals. The Group will continue to adopt prudent capital management and liquidity risk management to preserve adequate buffer to meet the challenges ahead.

Save for the information above, the contents of the 2019 Annual Report remain unchanged.

By order of the Board

China Wood International Holding Co., Limited

Qiu Bin

Chairman and Executive Director

Hong Kong, 18 September 2020

As at the date of this announcement, the Board comprises Mr. Qiu Bin (Chairman and CEO) as executive Director; and Mr. Zhao Xianming, Mr. An Dong and Mr. Fung Tze Wa as independent non-executive Directors.