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PERCEPTION DIGITAL HOLDINGS LIMITED

幻音數碼控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1822)

RESIGNATION OF INDEPENDENT NON-EXECUTIVE DIRECTOR AND MEMBER OF AUDIT COMMITTEE, NOMINATION COMMITTEE AND REMUNERATION COMMITTEE AND RESIGNATION AND APPOINTMENT OF CHAIRMAN OF NOMINATION COMMITTEE

The Board announces that Dr. Lam has tendered her resignation as an Independent Non-Executive Director, a member of each of the audit committee, nomination committee and remuneration committee, and the chairman of the nomination committee with effect from 25 March 2013. Mr. Jacobsen has been appointed as the chairman of the nomination committee with effect from 25 March 2013.

RESIGNATION OF INDEPENDENT NON-EXECUTIVE DIRECTOR, MEMBER OF EACH OF THE AUDIT COMMITTEE, REMUNERATION COMMITTEE AND NOMINATION COMMITTEE AND CHAIRMAN OF NOMINATION COMMITTEE

The board (the “**Board**”) of directors (the “**Director(s)**”) of Perception Digital Holdings Limited (the “**Company**”) announces that Dr. Lam Lee Kiu-yue Alice Piera (“**Dr. Lam**”) has tendered her resignation as an Independent Non-Executive Director of the Company, a member of each of the audit committee, nomination committee and remuneration committee, and the chairman of the nomination committee, as she has to devote more time to her personal business affairs, with effect from 25 March 2013.

Dr. Lam confirmed that she has no disagreement with the Board and there is no matter relating to her resignation that needs to be brought to the attention of the shareholders of the Company and The Stock Exchange of Hong Kong Limited.

APPOINTMENT OF CHAIRMAN OF NOMINATION COMMITTEE

The Board also announces that Mr. William Keith Jacobsen (“**Mr. Jacobsen**”), who is one of the Independent Non-Executive Directors and members of nomination committee of the Company, has been appointed as the chairman of the nomination committee, with effect from 25 March 2013. The profile of Mr. Jacobsen has been set out in the section headed “**Biography of Directors and Senior Management**” under Appendix III of the prospectus of the Company dated 27 February 2013.

GENERAL INFORMATION

The Board would like to express its gratitude and appreciation to Dr. Lam for her valuable contribution to the Company during her tenure of directorship.

By order of the Board
Perception Digital Holdings Limited
Dr. Jack Lau
Chairman and Executive Director

Hong Kong, 25 March 2013

As at the date of this announcement, the executive Director is Dr. Lau, Jack; the non-executive Directors are Prof. Cheng, Roger Shu Kwan and Prof. Tsui, Chi Ying; and the independent non-executive Directors are Prof. Chin, Tai Hong Roland, Mr. Shu, Wa Tung Laurence, Mr. Ng Wai Hung and Mr. William Keith Jacobsen.