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PERCEPTION DIGITAL HOLDINGS LIMITED

幻音數碼控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1822)

EXPECTED TIMETABLE IN RELATION TO THE CAPITAL REDUCTION AND SUB-DIVISION

Reference is made to the announcement of the Company dated 8 August 2013 (the “Announcement”) in relation to, amongst other things, the proposed Capital Reduction and Sub-division of the Company. Terms used herein shall have the same meanings as those defined in the Announcement unless the context requires otherwise.

The Company proposes to implement the Capital Reduction involving the reduction of the paid-up capital of each of the issued Shares by cancelling paid-up capital of HK\$0.09 per share so that the nominal value of each issued Share will be reduced from HK\$0.10 to HK\$0.01. Immediately following the Capital Reduction becoming effective, each authorised but unissued Share will also be sub-divided into ten (10) New Shares with a nominal value of HK\$0.01 each.

EXPECTED TIMETABLE

Set out below is the expected timetable for the proposed Capital Reduction and Sub-division:

Latest time for lodging forms of proxy for the EGM (not less than 48 hours)	3:00 p.m. on 10 September 2013
Date and time of the EGM	3:00 p.m. on 12 September 2013
Announcement of results of EGM	12 September 2013

The following events are conditional on the approval from the Court and therefore the dates are tentative:

Expected date on which the Capital Reduction is confirmed by the Court	13 January 2014
Expected date of registration of a copy of the court order confirming the Capital Reduction and the minute approved by the Court pursuant to the Companies Law	20 January 2014 (after market close)
Expected effective date of the Capital Reduction and Sub-division	20 January 2014 (after market close)
First day for free exchange of existing certificates for Shares for new certificates for New Shares (one business day after the effective date due to time difference between Hong Kong and Cayman Islands).	21 January 2014
Commencement of dealings in New Shares on the Stock Exchange (one business day after the effective date due to time difference between Hong Kong and Cayman Islands).	21 January 2014
Last day of free exchange of existing certificates for Shares for new certificates for New Shares.	27 February 2014

Notes:

- (1) All times in this timetable refer to Hong Kong time.
- (2) Dates or times specified above for events in the timetable for (or otherwise in relation to) the Capital Reduction and Sub-division are indicative only and may be excluded or varied due to the timetable and availability of the Court, additional time required for compliance with the regulatory requirements in the Cayman Islands and/or with any requirements imposed by the Court or varied by the Company. Any change to the expected timetable for the Capital Reduction and Sub-division will be published as and when appropriate.

DESPATCH OF CIRCULAR

An EGM will be convened and held for the Shareholders to consider and, if thought fit, approve, among other matters, the Capital Reduction and Sub-division. A circular containing, among other things, further details of the Capital Reduction and Sub-division, together with a notice convening the EGM and the related proxy form, will be despatched by the Company to the Shareholders on or before Wednesday, 21 August 2013.

By order of the Board
Perception Digital Holdings Limited
Mr. Mung Wai Ming
Executive Director

Hong Kong, 19 August 2013

As at the date of this announcement, the Board comprises Mr. Mung Wai Ming, Ms. Liu Yee Nee and Mr. Lee Rabi as executive Directors; and Mr. William Keith Jacobsen, Ms. Zhou Jing and Mr. Ng Wai Hung as independent non-executive Directors.