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PERCEPTION DIGITAL HOLDINGS LIMITED

幻音數碼控股有限公司 (Incorporated in the Cayman Islands with limited liability) (Stock Code: 1822)

UNUSUAL PRICE AND TRADING VOLUME MOVEMENTS

This announcement is made at the request of The Stock Exchange of Hong Kong Limited.

The board of directors (the "**Board**") of Perception Digital Holdings Limited (the "**Company**") has noted the recent increase in the price and trading volume of the shares of the Company. Having made such enquiry with respect to the Company as is reasonable in the circumstances, the Board confirms that it is not aware of any reasons for these price and volume movements or of any information which must be announced to avoid a false market in the Company's securities or of any inside information that needs to be disclosed under Part XIVA of the Securities and Futures Ordinance.

This announcement is made by the order of the Board. The Board collectively and individually accepts responsibility for the accuracy of this announcement.

By order of the Board **Perception Digital Holdings Limited Mr. Mung Wai Ming** *Chairman*

Hong Kong, 23 May 2014

As at the date of this announcement, the executive Directors are Mr. Mung, Wai Ming, Ms. Liu, Yee Nee and Mr. Lee Rabi; and the independent non-executive Directors are Mr. Ng Wai Hung, Mr. William Keith Jacobsen and Ms. Zhou Jing.