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Nat-Ace Pharmaceutical Ltd.

邦強醫藥有限公司

*(Incorporated in the British Virgin Islands
with limited liability)*

Perception Digital Holdings Limited

幻音數碼控股有限公司

*(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 1822)*

JOINT ANNOUNCEMENT

CLARIFICATION ANNOUNCEMENT

Reference is made to the announcement jointly issued by the Company and the Offeror on 9 July 2014 (the “**Announcement**”) in relation to the appointment and resignation of Directors and authorised representatives of the Company and resignation of company secretary. Unless otherwise defined, capitalised terms used in this announcement shall have the same meanings ascribed to them in the Announcement.

Given that the offer document (the “**Offer Document**”) has been issued by the Offeror on 16 July 2014 and a response document will be issued by the Company within 14 days from the date thereof according to the Hong Kong Code on Takeovers and Mergers, “the composite offer and response document to be jointly issued by the Company and the Offeror” as originally contemplated in the Announcement will no longer be applicable and issued. The Board wishes to clarify that instead of being effective “from the day immediately after the Despatch Day”:

1. the appointment of (i) each of Ms. Deng Shufen, Mr. Dai Yumin, Ms. Liu Jiangyuan and Mr. Gui Bin as an executive Director, (ii) Mr. Wang Yongbin as a non-executive Director, and (iii) each of Mr. Fang Jun, Mr. Zhao Xianming and Mr. Wong Yiu Kit, Ernest as an independent non-executive Director is effective from the date immediately after the despatch of the Offer Document, being 16 July 2014; and
2. the appointment of Ms. Deng Shufen and Mr. Dai Yumin as the authorised representatives of the Company will be effective from the day immediately after the first closing date of the Offers, being 14 August 2014.

Save as disclosed above, all other information in the Announcement remains accurate.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the securities of the Company.

By Order of the Board of Directors of
Nat-Ace Pharmaceutical Ltd.

邦強醫藥有限公司

Deng Shufen

Director

By Order of the Board of Directors of
Perception Digital Holdings Limited

幻音數碼控股有限公司

Mung Wai Ming

Chairman

Hong Kong, 16 July 2014

As at the date of this joint announcement, the Board comprises (i) seven executive Directors, namely Mr. Mung Wai Ming, Ms. Liu Yee Nee, Mr. Lee Rabi, Ms. Deng Shufen, Mr. Dai Yumin, Ms. Liu Jiangyuan and Mr. Gui Bin; (ii) one non-executive Director, namely, Mr. Wang Yongbin; and (iii) six independent non-executive Directors, namely Mr. Ng Wai Hung, Mr. William Keith Jacobsen, Ms. Zhou Jing, Mr. Fang Jun, Mr. Zhao Xianming and Mr. Wong Yiu Kit, Ernest. The members of the Board jointly and severally accept full responsibility for the accuracy of the information contained in this joint announcement (other than information relating to the Offeror) and confirm, having made all reasonable enquiries, that to the best of their knowledge, the opinions expressed in this joint announcement (other than those expressed by the Offeror) have been arrived at after due and careful consideration and there are no other facts not contained in this joint announcement, the omission of which would make any statement in this joint announcement misleading.

As at the date of this joint announcement, the sole director of the Offeror is Ms. Deng Shufen. The sole director of the Offeror accepts full responsibility for the accuracy of the information contained in this joint announcement (other than information relating to the Company) and confirm, having made all reasonable enquiries, that to the best of her knowledge, the opinions expressed in this joint announcement (other than those expressed by the Company) have been arrived at after due and careful consideration and there are no other facts not contained in this joint announcement, the omission of which would make any statement in this joint announcement misleading.

This joint announcement will remain on the “Latest Company Announcements” page of the Stock Exchange’s website for at least seven days from the day of its posting and on the website of the Company at www.perceptiondigital.com.