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## **E-RENTAL CAR COMPANY LIMITED**

### **宜租互聯網租車有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 1822)**

## **APPOINTMENT OF NON-EXECUTIVE DIRECTOR**

### **SUMMARY**

The Board is pleased to announce that Mr. Ho Kin Cheong Kelvin (何建昌) has been appointed as a non-executive Director with effect from 11 April 2016.

The board (the “**Board**”) of directors (the “**Directors**”) of E-Rental Car Company Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) is pleased to announce that Mr. Ho Kin Cheong Kelvin (何建昌) (“**Mr. Ho**”) has been appointed as a non-executive Director with effect from 11 April 2016.

The biographical details and other information of Mr. Ho are set out below.

**Mr. Ho Kin Cheong Kelvin (何建昌)**, aged 48, is a fellow member of the Association of Chartered Certified Accountants and an associate member of the Hong Kong Institute of Certified Public Accountants. He holds a bachelor’s degree in business administration from Hong Kong Baptist College (now known as Hong Kong Baptist University). Mr. Ho has over 25 years of experience in finance and accounting. Prior to joining the Company, he was responsible for accounting, finance and company secretarial matters for several listed companies in Hong Kong. Mr. Ho was an independent non-executive director of Cheung Tai Hong Holdings Limited (now known as ITC Properties Group Limited (Stock Code: 0199)) from 2001 to 2003.

Mr. Ho has entered into an appointment letter with the Company pursuant to which he has agreed to act as a non-executive Director for an initial term of one year commencing from 11 April 2016, renewable automatically for successive terms of one year upon expiry of the then current term of his appointment, unless terminated in accordance with the terms of the appointment letter. Mr. Ho is subject to retirement by rotation and re-election in accordance with the provisions of the articles of association of the Company.

Pursuant to the appointment letter, Mr. Ho will receive a director's fee of HK\$60,000 per month and such other benefits as may be determined by, and at the discretion of, the Board from time to time. Mr. Ho's emolument was determined and will be reviewed by the Board annually with reference to his qualifications, experience, duties and responsibilities with the Company, as well as the Company's performance and the prevailing market conditions.

As at the date of this announcement, Mr. Ho:

- (i) did not hold any other positions with the Company or other members of the Group;
- (ii) had not been a director in any listed public companies in Hong Kong or overseas in the last three years;
- (iii) did not have any relationship with any Directors, senior management or substantial or controlling shareholders of the Company;
- (iv) did not have any interest in shares in the Company (within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong)); and
- (v) had not been involved in any of the matters mentioned under paragraphs (h) to (v) of Rule 13.51(2) of the Listing Rules.

Save as disclosed in this announcement, there is no other information required to be disclosed pursuant to any of the requirements under Rule 13.51(2) of the Listing Rules nor are there any other matters that need to be brought to the attention of shareholders of the Company in relation to the above appointment.

The Company would like to extend its welcome to Mr. Ho in joining the Board.

By order of the Board  
**E-Rental Car Company Limited**  
**Deng Shufen**  
*Chairman and Executive Director*

Hong Kong, 11 April 2016

*As at the date of this announcement, the Board comprises four executive directors, namely Ms. Deng Shufen (Chairman), Mr. Dai Yumin, Mr. Gui Bin and Ms. Liu Jianguan, one non-executive director, namely Mr. Ho Kin Cheong Kelvin, and three independent non-executive directors, namely Mr. Fang Jun, Mr. Wong Yiu Kit, Ernest and Mr. Zhao Xianming.*