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弘達金融控股有限公司

HongDa Financial Holding Limited

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 1822)**

## **CHANGE IN DIRECTORSHIPS**

The Board hereby announces the following change in directorships of the Company with effect from 19 April 2017:

- (i) Ms. Wu Qiong has resigned as executive Director and Vice-Chairman of the Board;
- (ii) Mr. Ho Kin Cheong, Kelvin has resigned as non-executive Director;
- (iii) Mr. Jiang Tengfei has been appointed as a non-executive Director and the vice-chairman of the Company;
- (iv) Ms. Chen Xiaohang has been appointed as an executive Director in addition to being the CEO of the Company; and
- (v) Mr. Gong Qingli has been appointed as an executive Director.

## **RESIGNATION OF DIRECTORS**

The board (the “**Board**”) of directors (the “**Directors**”) of HongDa Financial Holding Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) hereby announces that Ms. Wu Qiong (“**Ms. Wu**”), has tendered resignation as executive Director and Vice-Chairman of the Board with effect from 19 April 2017 because her personal engagements require more of her time and attention. Ms. Wu has confirmed that there is no disagreement with the Board and there is no matter in respect of her resignation that would need to be brought to the attention of the shareholders of the Company or The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

The Board also announces that Mr. Ho Kin Cheong, Kelvin (“**Mr. Ho**”), has tendered resignation as non-executive Director with effect from 19 April 2017 because his personal engagements require more of his time and attention. Mr. Ho has confirmed that there is no disagreement with the Board and there is no matter in respect of his resignation that would need to be brought to the attention of the shareholders of the Company or the Stock Exchange.

The Board would like to take this opportunity to express its heartfelt gratitude to Ms. Wu and Mr. Ho for their valuable contributions to the Company during their tenure.

## **APPOINTMENT OF DIRECTORS**

The Board is pleased to announce that Mr. Jiang Tengfei (“**Mr. Jiang**”) has been appointed as a non-executive Director and the Vice-Chairman of the Board; Ms. Chen Xiaohang (“**Ms. Chen**”) has been appointed as an executive Director in addition to being the Chief Executive Officer (“**CEO**”) of the Company; and Mr. Gong Qingli (“**Mr. Gong**”) has been appointed as an executive Director, all with effect from 19 April 2017.

The biographical details and other information of Mr. Jiang, Ms. Chen and Mr. Gong are set out as follows:

**Mr. Jiang**, aged 50, holds a Bachelor degree in Finance and Economics, Anhui University and a graduate certificate in International Finance from the People's Bank of China Headquarters Graduate School of Finance\* (中國人民銀行總行金融研究所) (now known as PBC School of Finance, Tsinghua University) and, as well as practicing qualifications in securities and futures in the PRC. He is the founding partner Beijing Hao Xiang Capital Management Co., Ltd.\* (北京昊翔資本管理有限公司). Mr. Jiang has approximately 30 years of experience in the financial services field, holding key positions in various securities, trust and capital management companies.

Mr. Jiang will enter into a service contract with the Company for an initial term of three years commencing from 19 April 2017, renewable automatically for a successive term of three years upon expiry of the then current term of his appointment, unless terminated in accordance with the terms of the service contract. Pursuant to the service contract, Mr. Jiang will receive an emolument of HK\$960,000 per annum and any such other benefits as may be determined by, and at the discretion of, the Board from time to time. Mr. Jiang's emolument was determined by the Board on the recommendation of the remuneration committee of the Company with reference to his qualifications, experience, duties and responsibilities with the Company, as well as the Company's performance and the prevailing market conditions, and will be reviewed annually.

As at the date of this announcement, Mr. Jiang does not have any interests in the shares of the Company which is required to be disclosed pursuant to Part XV of the Securities and Futures Ordinance, nor does he have any relationship with any other Directors, senior management or substantial or controlling shareholders of the Company. He had not been a

director in any listed public companies in Hong Kong or overseas in the last three years. He did not hold any other position in the Company or any of its subsidiaries.

Save as disclosed above, there are no other matters relating to the appointment of Mr. Jiang that need to be brought to the attention of the shareholders of the Company, nor is there any information in respect of Mr. Jiang which is required to be disclosed under Rules 13.51(2)(h) to 13.51(2)(v) of the Rules Governing the Listing of Securities on the Stock Exchange (the “**Listing Rules**”).

**Ms. Chen**, aged 31, has been the CEO of the Company since 16 August 2016. Ms. Chen holds a Master degree in Global Communications from the Chinese University of Hong Kong and Bachelor degrees in Broadcasting Journalism and Marketing from Wuhan University, and is pursuing a Master degree in Business Administration at the Hong Kong University of Science and Technology. Before joining the Company, Ms. Chen had worked in iPR Ogilvy, responsible for IPO public relations projects and investor relations and media relations concerning listed enterprises in Hong Kong. Then she joined NCF Media Group and acted as its co-chief executive officer.

Ms. Chen will enter into a service contract with the Company pursuant to which she will act as an executive Director and the CEO for an initial term of three years commencing from 19 April 2017, renewable automatically for a successive term of three years upon expiry of the then current term of her appointment, unless terminated in accordance with the terms of the service contract. Pursuant to the service contract, Ms. Chen will receive an emolument of HK\$1,500,000 per annum and any such other benefits as may be determined by, and at the discretion of, the Board from time to time. Ms. Chen’s emolument was determined by the Board on the recommendation of the remuneration committee of the Company with reference to her qualifications, experience, duties and responsibilities with the Company, as well as the Company’s performance and the prevailing market conditions, and will be reviewed annually.

As at the date of this announcement, Ms. Chen does not have any interests in the shares of the Company which is required to be disclosed pursuant to Part XV of the Securities and Futures Ordinance, nor does she have any relationship with any other Directors, senior management or substantial or controlling shareholders of the Company. She had not been a director in any listed public companies in Hong Kong or overseas in the last three years. Save as disclosed above and being director of some subsidiaries of the Company, she did not hold any other position in the Group.

Save as disclosed above, there are no other matters relating to the appointment of Ms. Chen that need to be brought to the attention of the shareholders of the Company, nor is there any information in respect of Ms. Chen which is required to be disclosed under Rules 13.51(2)(h) to 13.51(2)(v) of the Listing Rules.

**Mr. Gong**, aged 49, obtained his accounting qualification from Shanghai Lixin Accounting College\* (立信會計專科學校) in 1989. Mr. Gong is a member of the Chinese Institute of Certified Public Accountants. Mr. Gong had over 27 years of experience in accounting, business advisory and risk management services, including some with an international accounting firm. He was an executive director of Fufeng Group Limited (Stock Code: 546), a company listed on the main board of the Stock Exchange, from 2007 to 2011.

Mr. Gong will enter into a service contract with the Company for an initial term of three years commencing from 19 April 2017, renewable automatically for a successive term of three years upon expiry of the then current term of his appointment, unless terminated in accordance with the terms of the service contract. Pursuant to the service contract, Mr. Gong will receive an emolument of HK\$1,200,000 per annum and any such other benefits as may be determined by, and at the discretion of, the Board from time to time. Mr. Gong's emolument was determined by the Board on the recommendation of the remuneration committee of the Company with reference to his qualifications, experience, duties and responsibilities with the Company, as well as the Company's performance and the prevailing market conditions, and will be reviewed annually.

As at the date of this announcement, Mr. Gong is beneficially interested in 10,440,000 shares of the Company (representing 0.16% of the issued shares of the Company). Mr. Gong does not have any relationship with any other Directors, senior management or substantial or controlling shareholders of the Company. He had not been a director in any listed public companies in Hong Kong or overseas in the last three years. He did not hold any other position in the Company or any of its subsidiaries.

Save as disclosed above, there are no other matters relating to the appointment of Mr. Gong that need to be brought to the attention of the shareholders of the Company, nor is there any information in respect of Mr. Gong which is required to be disclosed under Rules 13.51(2)(h) to 13.51(2)(v) of the Listing Rules.

The Board would like to take this opportunity to warmly welcome Mr. Qiang, Ms. Chen and Mr. Gong to the Board.

By order of the Board  
**HongDa Financial Holding Limited**  
**Deng Shufen**  
*Chairman and Executive Director*

Hong Kong, 19 April 2017

*As at the date of this announcement, the Board comprises Ms. Deng Shufen (Chairman), Ms. Chen Xiaohang (CEO), Ms. Liu Jiangyuan and Mr. Gong Qingli as executive directors; Mr. Jiang Tieqiao (Vice-Chairman) as non-executive director; and Mr. Fang Jun, Mr. Wong Yiu Kit, Ernest and Mr. Zhao Xianming as independent non-executive directors.*

*\* English translation for identification purpose only*