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弘達金融控股有限公司

HongDa Financial Holding Limited

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1822)

RESIGNATION AND RE-DESIGNATION OF DIRECTORS

The Board announces that Mr. Gong has resigned as executive Director and member of the Executive Committee with effect from 13 April 2018 and that Mr. Jiang has resigned as a non-executive Director and Vice-Chairman of the Board with effect from 13 April 2018.

The Board is pleased to announce that Ms. Tung, a non-executive Director and the Chairman of the Board, has been re-designated as an executive Director, the Chairman of the Board and a member of the Executive Committee with effect from 13 April 2018.

RESIGNATION OF DIRECTORS

The board (the “**Board**”) of directors (the “**Directors**”) of HongDa Financial Holding Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) hereby announces that Mr. Gong Qingli (“**Mr. Gong**”) has resigned as executive Director and member of the Executive Committee with effect from 13 April 2018 because his personal engagements require more of his time and attention; and that Mr. Jiang Tengfei (“**Mr. Jiang**”) has resigned as non-executive Director and Vice-Chairman of the Board with effect from 13 April 2018 because his personal engagements require more of his time and attention.

Both Mr. Gong and Mr. Jiang have confirmed that they have no disagreement with the Board and there is no other matter relating to their resignation that needs to be brought to the attention of the shareholders of the Company and The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

RE-DESIGNATION OF DIRECTOR

The Board is pleased to announce that Ms. Tung Shun (董淳) (“**Ms. Tung**”), a non-executive Director and the Chairman of the Board, has been re-designated as an executive Director, the Chairman of the Board and a member of the Executive Committee with effect from 13 April 2018.

Ms. Tung Shun, aged 50, has been appointed as a non-executive Director of the Company and the Chairman of the Board since 12 February 2018. She holds a bachelor degree in International Taxation from the Finance Department of Dongbei University of Finance & Economics, the People's Republic of China. Ms. Tung has more than 7 years of experience in international trade and over 21 years of experience in financial services and has held senior positions in these sectors. Ms. Tung joined CMB International Capital Corporation* (招銀國際金融有限公司) in May 2009 as a member of its Management Committee and its managing director. Ms. Tung had been the Head of House Team of Guotai Junan International Holdings Limited* (國泰君安國際控股有限公司) from April 2000 to May 2009.

Ms. Tung will enter into a service agreement with the Company for an initial term of three years commencing from 13 April 2018, which is renewable automatically for a successive term of three years upon each expiry, unless terminated in accordance with the terms of the service agreement. Pursuant to the service agreement, Ms. Tung will receive an emolument of HK\$2,000,000 per annum. Ms. Tung's emolument was determined by the Board on the recommendation of the Remuneration Committee of the Company with reference to her qualifications, experience, duties and responsibilities with the Company, as well as the Company's performance and the prevailing market conditions, and will be reviewed annually.

As at the date of this announcement, Ms. Tung does not have any interests in the shares of the Company which are required to be disclosed pursuant to Part XV of the Securities and Futures Ordinance, nor does she have any relationship with any other Directors, senior management or substantial or controlling shareholders of the Company. Save as disclosed, she had not been a director in any listed public companies in Hong Kong or overseas in the past three years, nor has she held any other position in the Group.

Save as disclosed above, there are no other matters relating to the re-designation of Ms. Tung that need to be brought to the attention of the shareholders of the Company, nor is there any information in respect of Ms. Tung which is required to be disclosed under Rules 13.51(2)(h) to 13.51(2)(v) of the Rules Governing the Listing of Securities on the Stock Exchange.

The Board would like to take this opportunity to express its heartfelt gratitude to Mr. Gong and Mr. Jiang for their valuable contributions to the Company during their tenure and to warmly welcome Ms. Tung to the new position.

By order of the Board
HongDa Financial Holding Limited
Chen Xiaohang
Executive Director & CEO

Hong Kong, 13 April 2018

As at the date of this announcement, the Board comprises Ms. Tung Shun (Chairman) and Ms. Chen Xiaohang (CEO) as executive directors; Ms. Wang Li as non-executive director; and Mr. Fang Jun, Mr. Wong Yiu Kit, Ernest and Mr. Zhao Xianming as independent non-executive directors.

* *For identification purpose only*