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**弘達金融控股有限公司**

**HongDa Financial Holding Limited**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 1822)**

**APPOINTMENT OF NON-EXECUTIVE DIRECTOR  
AND VICE-CHAIRMAN OF THE BOARD**

The Board is pleased to announce that Mr. Li has been appointed as a non-executive Director and the Vice-Chairman of the Board with effect from 19 April 2018.

The board (the “**Board**”) of directors (the “**Directors**”) of HongDa Financial Holding Limited (the “**Company**”) is pleased to announce that Mr. Li Xiaolu (李曉蘆) (“**Mr. Li**”) has been appointed as a non-executive Director and the Vice-Chairman of the Board with effect from 19 April 2018.

Mr. Li, aged 60, studied at Cleveland Institute of Music from 1983 to 1986. Mr. Li was director of orchestra of North Carolina State University from 1986 to 1992; music director and conductor of Acadiana Symphony and University of Louisiana Lafayette Symphony from 1992 to 2002; and chief conductor of China National Symphony and Tianjin Symphony from 2002 to 2006. Mr. Li is the President and CEO of Louisiana China Business Alliance and Senior Vice President of Triton International Resources LLC. He is also the chairman of the board of HuaGuang Energy Ltd.

Apart from being an accomplished symphony conductor, Mr. Li is also an educator, a businessman and a philanthropist. Mr. Li has served as consultant and crisis manager (China Operations) for large international organizations such as Kerr-McGee, IBM, Allied-Signal, Baker-Hughes, Sohio, CitiGroup, Pfizer Corp etc. Mr. Li’s accomplishments have been widely covered by various leading international media outlets including CBS Sunday Morning News, New York Times, Wall Street Journal, Associated Press, People Daily of China, China News Service, and XinHua News Agency.

Mr. Li’s remarkable accomplishments in US-China cultural and educational exchanges have also been directly recognized by US leaders such as former Speaker of the House and Congressman Newt Gingrich, former Senator Christopher J. Dodd, former Senator John Breaux, current Senator Bill Cassidy, as well as former Governor Jodi Rell, former Governor Mike Foster and former Governor Kathleen Blanco. On December 15th of 1998 and 2007, the US Capitol flew their main flags in honor of Mr. Li and his contributions to improving US-China relations.

With his current formal representation for more than 10 international companies, Mr. Li specializes in business development, negotiations, crisis management, and creative solutions.

Mr. Li will enter into a service agreement with the Company for an initial term of three years commencing from 19 April 2018, which is renewable automatically for a successive term of three years upon each expiry, unless terminated in accordance with the terms of the service agreement. Pursuant to the service agreement, Mr. Li will receive an emolument of HK\$960,000 per annum. Mr. Li's emolument was determined by the Board on the recommendation of the Remuneration Committee of the Company with reference to his qualifications, experience, duties and responsibilities with the Company, as well as the Company's performance and the prevailing market conditions, and will be reviewed annually.

As at the date of this announcement, Mr. Li does not have any interests in the securities of the Company which are required to be disclosed pursuant to Part XV of the Securities and Futures Ordinance, nor does he have any relationship with any other Directors, senior management or substantial or controlling shareholders of the Company. He had not been a director in any listed public companies in Hong Kong or overseas in the past three years. He has not held any other position in the Group.

Save as disclosed above, there are no other matters relating to the appointment of Mr. Li that need to be brought to the attention of the shareholders of the Company, nor is there any information in respect of Mr. Li which is required to be disclosed under Rules 13.51(2)(h) to 13.51(2)(v) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

The Board would like to take this opportunity to warmly welcome Mr. Li to the Board.

By order of the Board  
**HongDa Financial Holding Limited**  
**Chen Xiaohang**  
*Executive Director & CEO*

Hong Kong, 19 April 2018

*As at the date of this announcement, the Board comprises Ms. Tung Shun (Chairman) and Ms. Chen Xiaohang (CEO) as executive directors; Mr. Li Xiaolu (Vice-Chairman) and Ms. Wang Li as non-executive directors; and Mr. Fang Jun, Mr. Wong Yiu Kit, Ernest and Mr. Zhao Xianming as independent non-executive directors.*