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# 弘達金融控股有限公司

## HongDa Financial Holding Limited

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 1822)**

### **APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR**

The Board is pleased to announce that Dr. Guan has been appointed as an independent non-executive Director as well as the Chairman of the Nomination Committee and a member each of the Audit Committee and the Remuneration Committee with effect from 22 June 2018.

Following the appointment of Dr. Guan as an independent non-executive director on 22 June 2018 the Company has complied with the requirement under Rule 3.10A of the Listing Rules.

The board (the “**Board**”) of directors (the “**Directors**”) of HongDa Financial Holding Limited (the “**Company**”) is pleased to announce that Dr. Guan Huanfei (“**Dr. Guan**”) has been appointed as an independent non-executive Director as well as the Chairman of the Nomination Committee and a member each of the Audit Committee and the Remuneration Committee with effect from 22 June 2018.

Dr. Guan, aged 61, has extensive experience in the finance and insurance industry in Hong Kong and the PRC. He served various senior managerial positions in the People’s Insurance Company of China (Jilin Branch) (中國人民保險公司吉林省分公司), the business department of Hong Kong and Macao Regional Office of China Insurance Group (中國保險港澳管理處), Ming An Insurance Company (Hong Kong) Limited and China Pacific Insurance Co., (HK) Limited. Dr. Guan also held offices at the Bank of Communications, including the deputy chairman of the risk asset management committee, deputy chairman of credit asset management committee, chairman of loan verification committee, deputy general manager of the Bank of Communications Hong Kong Branch, the director of Bank of Communications Trustee Limited, the chairman and chief executive of China BOCOM Insurance Co., Limited and an executive director and general manager of BoComm Life Insurance Company Limited. Dr. Guan is also an economic and technical consultant of Jilin Provincial Government (吉林省人民政府經濟技術顧問).

Dr. Guan is an independent non-executive director of China Nonferrous Mining Corporation Limited (stock code: 1258), Sunwah Kingsway Capital Holdings Limited (stock code: 188), Huarong International Financial Holdings Limited (stock code: 993) and China Shandong Hi-Speed Financial Group Limited (stock code: 412). He has been appointed as the chairman emeritus of Culturecom

Holdings Limited (stock code: 343) and the chairman of the board of directors of UCAN.COM Group Limited, a subsidiary of Culturecom Holdings Limited, since July 2013. Dr. Guan was an executive director of CCT Land Holdings Limited (stock code: 261) from May 2015 to September 2017 and an independent non-executive director of Silver Base Group Holdings Limited (stock code: 886) from March 2008 to January 2011. He was re-designated as an executive director and appointed as the chief executive officer of Silver Base Group Holdings Limited from January 2011 to December 2012 and has been engaged as its senior consultant since January 2013. Dr. Guan was a non-executive director of Ping An Securities Group (Holdings) Limited (Carrying on business in Hong Kong as PAN Securities Group Limited) (Stock Code: 231) from 1 December 2017 to 21 June 2018. All the above companies with stock codes are companies listed on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

Dr. Guan has been a part-time researcher of the Insurance Research Centre of Fudan University since 2004. He has also been appointed as a part-time lecturer of professional degree of Fudan University since 2013. Dr. Guan obtained his doctoral degree in Economics in 2000 from Wuhan University and was a post-doctoral researcher in Theoretical Economics with Fudan University from 2000 to 2002.

Save as disclosed above, Dr. Guan has not held any directorship in any public listed companies in Hong Kong or overseas in the past three years. He does not have any relationships with any Directors, senior management, substantial shareholders or controlling shareholders of the Company. He did not hold any other position in the Company or any of its subsidiaries.

The Company will sign an appointment letter with Dr. Guan for an initial term of three year commencing from 22 June 2018, renewable automatically for a successive term of three year upon expiry of every term of his appointment, unless terminated in accordance with the terms of the appointment letter. His appointment will be subject to retirement by rotation and eligible for re-election pursuant to the Bye-laws of the Company. Dr. Guan is entitled to an annual remuneration of HK\$120,000, which was determined by the Board on recommendation of the Remuneration Committee with reference to his qualifications, experience, duties and responsibilities with the Company, as well as the Company’s performance and the prevailing market conditions.

As at the date of this announcement, Dr. Guan does not have any interests in the shares of the Company which is required to be disclosed pursuant to Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong). Save as disclosed above, there are no other matters relating to the appointment of Dr. Guan that need to be brought to the attention of the shareholders of the Company, nor is there any information in respect of Dr. Guan which is required to be disclosed under Rules 13.51(2)(h) to 13.51(2)(v) of the Rules Governing the Listing of Securities on the Stock Exchange (the “**Listing Rules**”).

The Board would like to take this opportunity to warmly welcome Dr. Guan to the Board.

Following the appointment of Dr. Guan as an independent non-executive Director on 22 June 2018, the Company has complied with the requirement under Rule 3.10A of the Listing Rules.

By order of the Board  
**HongDa Financial Holding Limited**  
**Chen Xiaohang**  
*Executive Director & CEO*

Hong Kong, 22 June 2018

*As at the date of this announcement, the Board comprises Ms. Tung Shun (Chairman) and Ms. Chen Xiaohang (CEO) as executive directors; Mr. Li Xiaolu (Vice-Chairman) and Ms. Wang Li as non-executive directors; and Mr. Wong Yiu Kit, Ernest, Mr. Zhao Xianming and Dr. Guan Huanfei as independent non-executive directors.*