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弘達金融控股有限公司

HongDa Financial Holding Limited

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 1822)**

## **PROFIT WARNING**

This announcement is made by HongDa Financial Holding Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board of directors (the “**Board**”) of the Company wishes to inform the shareholders of the Company (the “**Shareholders**”) and potential investors that, based on the information currently available to the Board, the Group is expected to record considerable loss for the 6-month period ended 30 June 2019 (“**HY2019**”) as compared to a profit for the corresponding period ended 30 June 2018 (“**HY2018**”). The considerable loss for HY2019 is mainly attributable to (i) decrease in revenue from materials trading business during FY2019 as a result of the negative sentiment of the PRC-US trade war, which affects global economy and reduces the demand for commodities; and (ii) increase in impairment loss on the receivables after adoption of expected credit loss model under Hong Kong Financial Reporting Standard 9.

As the Company is still in the process of finalising the interim results of the Group for HY2019, the information contained in this announcement is based only a preliminary assessment by the management according to the information currently available to it and is not based on any figures or information that has been audited or reviewed by the auditors or the audit committee of the Board and may be subject to change. Shareholders and potential investors of the Company are advised to refer to the details of the Group’s financial results for HY2019, which is expected to be published not later than 30 August 2019.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.

By order of the Board  
**HongDa Financial Holding Limited**  
**Tung Shun**  
*Chairman and Executive Director*

Hong Kong, 21 August 2019

*As at the date of this announcement, the Board comprises Ms. Tung Shun (Chairman) and Ms. Chen Xiaohang (CEO) as executive Directors; Mr. Li Xiaolu (Vice-Chairman) and Ms. Wang Li as non-executive Director; and Mr. Wong Yiu Kit, Ernest, Mr. Zhao Xianming and Dr. Guan Huanfei as independent non-executive Directors.*