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弘達金融控股有限公司
HongDa Financial Holding Limited

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1822)

COMMENCEMENT OF DEALINGS IN THE CONSOLIDATED SHARES ON AN EX-RIGHTS BASIS

Reference is made to the announcement (the “**Announcement**”) of HongDa Financial Holding Limited (the “**Company**”) dated 15 May 2020 in relation to, the proposed Share Consolidation and proposed Rights Issue of the Company on the basis of one (1) rights share for every five (5) Consolidated Shares held on the Record Date at the Subscription Price of HK\$0.20 per Rights Share. Capitalised terms used herein have the same meanings as those defined in the Announcement unless otherwise stated.

Pursuant to the expected timetable for the Share Consolidation and the Rights Issue as set out in the Announcement, the last day of dealings in the Consolidated Shares on a cum-rights basis was Friday, 26 June 2020. The closing price per Consolidated Share as quoted on the Stock Exchange on Friday, 26 June 2020 was HK\$0.16. Dealings in the Consolidated Shares on an ex-rights basis shall commence on Monday, 29 June 2020.

WARNING OF THE RISKS OF DEALING IN THE CONSOLIDATED SHARES AND RIGHTS SHARES IN NIL-PAID FORM

The Rights Issue is subject to the fulfilment of conditions including, among other things, the Stock Exchange granting the listing of, and permission to deal in, the Rights Shares in their nil-paid and fully-paid forms. Please refer to the paragraph headed “Conditions of the Rights Issue” under the section headed “Proposed Rights Issue” in the Announcement. Shareholders and potential investors of the Company should note that if the conditions to the Rights Issue are not satisfied, the Rights Issue will not proceed.

The Rights Issue will proceed on a non-underwritten basis irrespective of the level of acceptances of the provisionally allotted Rights Shares. In the event there is an undersubscription of the Rights Issue, the size of the Rights Issue will be reduced accordingly.

Shareholders should note that the Consolidated Shares will be dealt in on an ex-rights basis commencing from Monday, 29 June 2020. Any Shareholders or other persons dealing in the Consolidated Shares and/or nil-paid Rights Shares up to the date on which all conditions to which the Rights Issue is subject are fulfilled, will accordingly bear the risk that the Rights Issue cannot become unconditional and may not proceed. Any Shareholders or other persons contemplating any dealings in the Consolidated Shares and/or the nil-paid Rights Shares are recommended to consult their professional advisers. Shareholders and potential investors should exercise caution in dealing in the securities of the Company.

By order of the Board
HongDa Financial Holding Limited
Qiu Bin
Chairman and Executive Director

Hong Kong, 26 June 2020

As at the date of this announcement, the Board comprises Mr. Qiu Bin (Chairman and CEO) and Ms. Sin Pui Ying as executive Directors; Mr. Cheng Chai Fu as a non-executive Director; and Mr. Wong Yiu Kit, Ernest, Mr. Zhao Xianming, Mr. An Dong and Mr. Fung Tze Wa as independent non-executive Directors.