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**弘達金融控股有限公司**  
**HongDa Financial Holding Limited**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 1822)**

**RESULTS OF THE RIGHTS ISSUE  
ON THE BASIS OF  
ONE (1) RIGHTS SHARE FOR  
EVERY FIVE (5) CONSOLIDATED SHARES HELD ON  
THE RECORD DATE ON A NON-UNDERWRITTEN BASIS**

Reference is made to the prospectus of HongDa Financial Holding Limited (the “**Company**”) dated 9 July 2020 (the “**Prospectus**”) in relation to the Rights Issue. Unless otherwise stated, capitalised terms used herein shall have the same meanings as those defined in the Prospectus.

**RESULTS OF THE RIGHTS ISSUE**

The Board is pleased to announce that as at 4:00 p.m. on Thursday, 23 July 2020, being the latest time for acceptance of and payment for the Rights Shares and for application for the excess Rights Shares,

- (i) 14 valid acceptances of provisional allotments under the PALs were received for a total of 1,763,961 Rights Shares, representing approximately 2.59% of the maximum number of 68,107,504 Rights Shares being offered under the Rights Issue; and
- (ii) 7 valid applications for excess Rights Shares under the EAFs for a total of 271,374 Rights Shares, representing approximately 0.40% of the maximum number of 68,107,504 Rights Shares being offered under the Rights Issue.

In aggregate, 21 valid acceptances and applications in respect of 2,035,335 Rights Shares have been accepted and applied for, representing approximately 2.99% of the maximum number of 68,107,504 Rights Shares offered under the Rights Issue.

Based on the above results, the Rights Issue was under-subscribed by 66,072,169 Rights Shares, representing approximately 97.01% of the maximum number of 68,107,504 Rights Shares offered under the Rights Issue.

All conditions set out in the Prospectus have been fulfilled. The gross proceeds raised from the Rights Issue are approximately HK\$410,000 before expenses. The net proceeds of the Rights Issue will be applied in accordance with the proposed use of proceeds set out in the section headed “Reasons for the Rights Issue and Use of Proceeds” in the Prospectus.

## **EXCESS APPLICATION**

Based on the number of valid acceptances referred to above, 66,343,543 Rights Shares were available for subscription under the EAFs. A total number of 271,374 excess Rights Shares were applied for under the EAFs. The number of excess Rights Shares available for subscription under the EAFs was sufficient to satisfy all valid applications. The allocation of the excess Rights Shares will be made to the Qualifying Shareholders who applied for the excess Rights Shares pursuant to the principles set out in the paragraph headed “Application for excess Rights Shares” under the section headed “Proposed Rights Issue” in the Prospectus.

## EFFECT OF THE RIGHTS ISSUE ON THE SHAREHOLDINGS OF THE COMPANY

Based on the information available to the Company and to the best of the Directors' knowledge, information and belief having made all reasonable enquiries, as at the date of this announcement, the shareholding structure of the Company immediately before and upon completion of the Rights Issue is as follows:

Name of Shareholder	Immediately before completion of the Rights Issue		Immediately after completion of Rights Issue	
	<i>Number of Shares</i>	<i>Approximate %</i>	<i>Number of Shares</i>	<i>Approximate %</i>
Sino Merchant ( <i>Note</i> )	174,961,694	51.38	174,961,694	51.07
Public Shareholders	<u>165,575,828</u>	<u>48.62</u>	<u>167,611,163</u>	<u>48.93</u>
Total	<u><u>340,537,522</u></u>	<u><u>100.00</u></u>	<u><u>342,572,857</u></u>	<u><u>100.00</u></u>

*Note:*

Sino Merchant is a company incorporated in the BVI and its issued share capital is owned as to 60% by Ms. Deng Shufen and 40% by Ms. Liu Jiangyuan. Ms. Deng Shufen is deemed, or taken to be, interested in all of the Shares in which Sino Merchant is interested by virtue of Part XV of the Securities and Futures Ordinance (Chapter 571 of the laws of Hong Kong).

## DESPATCH OF SHARE CERTIFICATES FOR THE RIGHTS SHARES

It is expected that the share certificates for fully-paid Rights Shares will be posted to those entitled thereto on Friday, 31 July 2020 by ordinary post to their registered addresses at their own risk.

## **COMMENCEMENT OF DEALINGS OF RIGHTS SHARES IN FULLY-PAID FORM**

Dealings in the Rights Shares, in their fully-paid form, are expected to commence on the Stock Exchange at 9:00 a.m. on Monday, 3 August 2020.

By order of the Board  
**HongDa Financial Holding Limited**  
**Qiu Bin**  
*Chairman and Executive Director*

Hong Kong, 30 July 2020

*As at the date of this announcement, the Board comprises Mr. Qiu Bin (Chairman and CEO) and Ms. Sin Pui Ying as executive Directors; Mr. Cheng Chai Fu as a non-executive Director; and Mr. Zhao Xianming, Mr. An Dong and Mr. Fung Tze Wa as independent non-executive Directors.*