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弘達金融控股有限公司

HongDa Financial Holding Limited

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1822)

APPOINTMENT OF NON-EXECUTIVE DIRECTOR

The board (the “Board”) of directors (the “Directors”) of Hongda Financial Holding Limited (the “Company” together with its subsidiaries, the “Group”) is pleased to announce that Mr. Cheng Chai Fu (“Mr. Cheng”) has been appointed as a non-executive Director with effect from 1 April 2020.

Mr. Cheng, aged 57, graduated from Victoria University of Wellington, New Zealand with a bachelor degree in commerce and administration in 1990 and obtained a Master of Business Administration from Murray State University, Kentucky of the United States of America in 2000. Mr. Cheng has been an associate member of The Hong Kong Institute of Chartered Secretaries, Hong Kong Institute of Certified Public Accountants and Institute of Chartered Accountants of New Zealand. Mr. Cheng has extensive experience in the areas of auditing, accounting and company secretarial work. Mr. Cheng worked as the company secretary and financial controller of Bingo Group Holdings Limited (Stock Code: 8220) from August 2008 to October 2009. Mr. Cheng worked as the company secretary of Hanergy Thin Film Power Group Limited (Stock Code: 566) from March 2010 to January 2015. He also worked as an in-house company secretary of the Company from January 2015 to December 2015 and the company secretary of China Regenerative Medicine International Limited (Stock Code: 8158) from January 2016 to January 2019 respectively. He also served as an independent non-executive director of Legend Strategy International Holdings Group Company Limited (Stock Code: 1355) from March 2017 to September 2018. He is currently the independent non-executive director of One Real International Holdings Limited (Stock Code: 8245).

The Company has signed an appointment letter with Mr. Cheng for an initial term of one year commencing from 1 April 2020, renewable automatically for a successive term of one year upon expiry of every term of his appointment, unless terminated in accordance with the terms of the appointment letter. His appointment will be subject to retirement by rotation and eligible for re-election pursuant to the articles of association of the Company. Mr. Cheng is entitled to a fixed monthly remuneration of HK\$20,000, which was determined by the Board on recommendation of the Remuneration Committee with reference to his qualifications, experience, duties and responsibilities with the Company, as well as the Company’s performance and the prevailing market conditions.

As at the date of this announcement, Mr. Cheng does not have any interests in the shares of the Company which is required to be disclosed pursuant to Part XV of the Securities and Futures Ordinance, nor does he have any relationship with any other Directors, senior management or substantial or controlling Shareholders. As at the date of this announcement, he does not hold any position in the Company or any of its subsidiaries.

Save as disclosed above, there are no other matters relating to the appointment of Mr. Cheng that need to be brought to the attention of the Shareholders, nor is there any information in respect of Mr. Cheng which is required to be disclosed under Rules 13.51(2)(h) to 13.51(2)(v) of the Listing Rules.

The board would like to extend its warmest welcome to Mr. Cheng on his appointment.

By order of the Board
HongDa Financial Holding Limited
Qiu Bin
Chairman and Executive Director

Hong Kong, 30 March 2020

As at the date of this announcement, the Board comprises Mr. Qiu Bin (Chairman and CEO) and Ms. Chen Xiaohang as executive directors and Mr. Wong Yiu Kit, Ernest, Mr. Zhao Xianming and Dr. Guan Huanfei and Mr. An Dong as independent non-executive directors.