

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



CHINA WOOD
中木國際

CHINA WOOD INTERNATIONAL HOLDING CO., LIMITED

中木國際控股有限公司

(Joint Provisional Liquidators appointed)

(For restructuring purposes only)

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1822)

**APPOINTMENT OF INDEPENDENT NON-EXECUTIVE
DIRECTOR
AND
CHANGES IN COMPOSITION OF BOARD COMMITTEES**

The Board hereby announces that Mr. So has been appointed as an independent non-executive Director, a member of the Nomination Committee, a member of the Audit Committee and a member of the Remuneration Committee with effect from 23 December 2021.

The board (the “**Board**”) of directors (the “**Directors**”) of China Wood International Holding Co., Limited (the “**Company**”) hereby announces that Mr. So Yin Wai (“**Mr. So**”) has been appointed as an independent non-executive Director, a member of the Nomination Committee, a member of the Audit Committee and a member of the Remuneration Committee, all with effect from 23 December 2021. Set out below are the biographical details of Mr. So.

Mr. So, aged 59, is a Certified Public Accountant (Practising). Mr. So graduated from the Hong Kong Polytechnic University in 1986 and he has been in the accounting profession for more than 30 years. He is a fellow member of the Association of Chartered Certified Accountants of United Kingdom and the Hong Kong Institute of Certified Public Accountants. He has previously worked for international public accounting firms and been involved in the audit of a number of international and local engagements and listed companies. He is currently the sole practitioner of his own firm “Alex So & Co. (Certified Public Accountants)”. Apart from his auditing experiences, Mr. So also specializes in company secretarial work, tax planning and management consultancy matters.

Mr. So is the chairman of “New SOHO New Life Association” and the former chairman of “Chinese Business Association”.

He is also the honorary auditor of a number of voluntary organizations, including “Hong Kong Parkinson’s Disease Foundation” and “HK Po Yin Association for the Development of Education”.

The Company will enter into a service agreement with Mr. So for an initial term of one year commencing from 23 December 2021, renewable automatically for a successive term of one year upon expiry of every term of his appointment, unless terminated in accordance with the terms of the service agreement. His appointment will be subject to retirement by rotation and eligible for re-election pursuant to the articles of association of the Company. Mr. So is entitled to an annual remuneration of HK\$120,000, which was determined by the Board on recommendation of the Remuneration Committee of the Company with reference to his qualifications, experience, duties and responsibilities with the Company, as well as the Company’s performance and the prevailing market conditions.

Save as disclosed above, as at the date of this announcement, Mr. So has not held any other major appointment. He did not hold any directorship in other listed public companies in the last three years. Mr. So does not have any relationship with any Director, senior management, substantial shareholders or controlling shareholders of the Company. He does not hold any position with the Company or with its subsidiaries. As at the date of this announcement, Mr. So does not have any interest in the shares or underlying shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Save as disclosed above, there are no other matters relating to the appointment of Mr. So that need to be brought to the attention of the Shareholders, nor is there any information in respect of Mr. So which is required to be disclosed under Rules 13.51(2)(h) to 13.51(2)(v) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”).

The Board would like to express its warmest welcome to Mr. So in joining the Company.

Following the appointment of Mr. So, the Board comprises three independent non-executive Directors and the Company has met the requirements of having at least three independent non-executive Directors on the Board under Rule 3.10(1) of the Listing Rules and the Audit Committee of the Company also comprises three independent non-executive directors as members to comply with Rule 3.21 of the Listing Rules.

CONTINUED SUSPENSION OF TRADING

At the request of the Company, trading in the Shares on the Stock Exchange has been suspended with effect from 9:00 a.m. on 22 October 2021 and will remain suspended until further notice. Further announcement(s) will be made by the Company as and when appropriate and in compliance with the requirements under the Listing Rules.

By order of the Board

China Wood International Holding Co., Limited

中木國際控股有限公司

(Joint Provisional Liquidators appointed)

(For restructuring purposes only)

Lyu NingJiang

Chairman and Executive Director

Hong Kong, 23 December 2021

As at the date of this announcement, the Board comprises Mr. Lyu NingJiang (Chairman and CEO) as executive director, Mr. Hu YongGang as non-executive director; and Mr. Zhao XianMing, Mr. An Dong and Mr. So Yin Wai as independent non-executive directors.