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CHINA WOOD
中木國際

CHINA WOOD INTERNATIONAL HOLDING CO., LIMITED

中木國際控股有限公司

(Joint Provisional Liquidators appointed)

(For restructuring purposes only)

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1822)

**APPOINTMENT OF INDEPENDENT NON-EXECUTIVE
DIRECTOR
AND
CHANGES IN COMPOSITION OF BOARD COMMITTEES**

The Board hereby announces that Ms. Zhao has been appointed as an independent non-executive Director, a member of the nomination committee, audit committee and remuneration committee of the Company with effect from 1 June 2022.

The board (the “**Board**”) of directors (the “**Directors**”) of China Wood International Holding Co., Limited (the “**Company**”) hereby announces that Ms. Zhao Xiao Lian (“**Ms. Zhao**”) has been appointed as an independent non-executive Director, a member of the nomination committee, audit committee and remuneration committee of the Company, all with effect from 1 June 2022. Set out below are the biographical details of Ms. Zhao.

Ms. Zhao, aged 47, is a qualified lawyer of the People's Republic of China. Ms. Zhao graduated with a law degree from the Northern China University of Technology (「北方工業大學」). Ms. Zhao has over 20 years of legal experience in commercial and in professional fields. She specializes in corporate laws on litigation and non-litigation areas. Ms. Zhao is currently a specialized lawyer with Beijing Yingke Law Firm (Shenzhen Office) (「北京市盈科(深圳)律師事務所」).

The Company will enter into a service agreement with Ms. Zhao for an initial term of one year commencing from 1 June 2022, renewable automatically for a successive term of one year upon expiry of every term of her appointment, unless terminated in accordance with the terms of the service agreement. Her appointment will be subject to retirement by rotation and eligible for re-election pursuant to the articles of association of the Company. Ms. Zhao is entitled to an annual remuneration of HK\$120,000, which was determined by the Board on recommendation of the remuneration committee of the Company with reference to her qualifications, experience, duties and responsibilities with the Company, as well as the Company's performance and the prevailing market conditions.

Save as disclosed above, as at the date of this announcement, Ms. Zhao has not held any other major appointment. She did not hold any directorship in other listed public companies in the last three years. Ms. Zhao does not have any relationship with any Director, senior management, substantial shareholders or controlling shareholders of the Company. She does not hold any position with the Company or with its subsidiaries. As at the date of this announcement, Ms. Zhao does not have any interest in the shares or underlying shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Save as disclosed above, there are no other matters relating to the appointment of Ms. Zhao that need to be brought to the attention of the Shareholders, nor is there any information in respect of Ms. Zhao which is required to be disclosed under Rules 13.51(2)(h) to 13.51(2)(v) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) (the “**Listing Rules**”).

The Board would like to express its warmest welcome to Ms. Zhao in joining the Company.

Following the appointment of Ms. Zhao, the Board comprises three independent non-executive Directors and the Company has met the requirements of having at least three independent non-executive Directors on the Board under Rule 3.10(1) of the Listing Rules and the audit committee of the Company also comprises three independent non-executive directors as members to comply with Rule 3.21 of the Listing Rules.

CONTINUED SUSPENSION OF TRADING

At the request of the Company, trading in the Shares on the Stock Exchange has been suspended with effect from 9:00 a.m. on 22 October 2021 and will remain suspended until further notice.

By order of the Board
China Wood International Holding Co., Limited
中木國際控股有限公司
(Joint Provisional Liquidators appointed)
(For restructuring purposes only)
Lyu NingJiang
Chairman and Executive Director

Hong Kong, 1 June 2022

As at the date of this announcement, the Board comprises Mr. Lyu NingJiang (Chairman and CEO) as executive director, Mr. Hu YongGang as non-executive director; and Mr. Zhao XianMing, Ms. Zhao Xiao Lian and Mr. So Yin Wai as independent non-executive directors.