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CHINA WOOD  
中木國際

**CHINA WOOD INTERNATIONAL HOLDING CO., LIMITED**

**中木國際控股有限公司**

*(Joint Provisional Liquidators appointed)*

*(For restructuring purposes only)*

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 1822)**

**QUARTERLY UPDATE;  
FURTHER DELAY IN DESPATCH OF THE CIRCULAR; AND  
CHANGE OF ADDRESS OF HONG KONG BRANCH SHARE  
REGISTRAR AND TRANSFER OFFICE**

This announcement is made by China Wood International Holding Co., Limited (the “**Company**”, collectively with its subsidiaries, the “**Group**”) pursuant to Rule 13.09 of the Listing Rules and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Reference is made to the announcements of the Company dated 2 February 2021, 25 October 2021, 15 December 2021, 23 December 2021, 18 February 2022, 10 March 2022, 22 March 2022, 3 May 2022 and 24 June 2022 (together the “**Announcements**”) in relation to, among other matters, the appointment of the JPLs, the Resumption Guidance and the implementation of the Scheme. Capitalised terms used herein shall have the same meanings as defined in the Announcements unless otherwise stated.

## **FURTHER DELAY IN DESPATCH OF THE CIRCULAR**

Pursuant to Rule 8.2 of the Takeovers Code, the Circular containing, among other things, further details of (i) the Capital Reorganisation; (ii) the Investor's Subscription; (iii) the Scheme; (iv) the Whitewash Waiver; (v) a letter from the Whitewash Waiver Independent Board Committee to the Independent Shareholders; (vi) a letter from the Connected Transaction Independent Board Committee to the Independent Shareholders; (vii) a letter of advice from the Independent Financial Adviser to the Independent Shareholders; and (viii) a notice convening the EGM is required to be despatched to the Shareholders within 21 days of the date of the announcement in relation to the Whitewash Waiver. Pursuant to Rule 14A.68(11) of the Listing Rules, the Company is also required to despatch the Circular within 15 Business Days after the publication of the announcement relating thereto.

On 22 April 2022, 17 June 2022 and 12 July 2022, the Executive has granted a waiver from strict compliance with Rule 8.2 of the Takeovers Code by extending the despatch date of the Circular to 31 May 2022, then to 24 June 2022 and then to 26 July 2022 respectively.

As the Company requires additional time to finalise the "Material Change" statement in the Circular, the Company has applied to the Executive and the Executive has indicated that they are minded to grant further extension on the despatch date of the Circular to 5 August 2022.

## **BUSINESS OPERATION UPDATE**

The Group is principally engaged in (i) sale and distribution of furniture wood, manufacturing and sales of antique style wood furniture and imported timber flooring processing businesses; and (ii) car rental business in the PRC.

The Group has been focusing on its wood business, and the business operations of the Group are continuing as usual in all material respects. In view of the development in the previous months, the Company remains confident and optimistic in the prospect of its business, and will continue with its strategic plan to venture downstream into furniture and wood flooring business.

As first disclosed in the annual results announcement of the Company dated 25 March 2022, the Company entered into a strategic cooperation agreement for the provision of wood construction moulding, wood flooring, doors and window frames and other wood products to China Construction Eighth Bureau Development and Construction Limited\* (中建八局發展建設有限公司) (“**China Construction Eighth Bureau**”). The Company has set up a PRC subsidiary and is preparing to provide wood products to China Construction Eighth Bureau.

The Company also announced on 24 May 2022 that the Group has entered into a strategic cooperation agreement (the “**Strategic Cooperation Agreement**”) with Qingdao Hisense Real Estate Co., Ltd.\* (青島海信房地產股份有限公司) (“**Hisense**”) pursuant to which the Group will supply finished furniture, semi-finished furniture and other wood products including wood construction moulding, wood flooring, doors and window frames and provide technical and processing as well as after-sale services to Hisense.

## **CHANGE OF ADDRESS OF HONG KONG BRANCH SHARE REGISTRAR AND TRANSFER OFFICE**

With effect from 15 August 2022, the Hong Kong Branch Share Registrar and Transfer Office of the Company, Tricor Investor Services Limited (the “**Branch Share Registrar**”), will change its address from Level 54, Hopewell Centre, 183 Queen’s Road East, Hong Kong to:

17/F, Far East Finance Centre  
16 Harcourt Road  
Hong Kong

All telephone and facsimile numbers of the Branch Share Registrar will remain unchanged.

## CONTINUED SUSPENSION OF TRADING OF THE SHARES

At the request of the Company, trading in the Shares on the Stock Exchange has been suspended with effect from 9:00 a.m. on 22 October 2021 and will remain suspended until further notice. Further announcement(s) will be made by the Company as and when appropriate and in compliance with the requirements under the Listing Rules and the Takeovers Code.

By order of the Board  
**China Wood International Holding Co., Limited**  
**中木國際控股有限公司**  
*(Joint Provisional Liquidators appointed)*  
*(For restructuring purposes only)*  
**Lyu NingJiang**  
*Chairman and Executive Director*

Hong Kong, 26 July 2022

\* *the English name is not an official name and is just provided for reference purpose only.*

*As at the date of this announcement, the Board comprises Mr. Lyu NingJiang (Chairman and CEO) as executive Director; Mr. Hu YongGang as non-executive Director; and Mr. Zhao XianMing, Mr. So Yin Wai and Ms. Zhao Xiao Lian as independent non-executive Directors.*

*The Directors jointly and severally accept full responsibility for the accuracy of the information contained in this announcement and confirm, having made all reasonable enquiries, that to the best of their knowledge, opinions expressed in this announcement have been arrived at after due and careful consideration and there are no other facts not contained in this announcement, the omission of which would make any statements in this announcement misleading.*