

*Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.*



## **CHINA WOOD INTERNATIONAL HOLDING CO., LIMITED**

**中木國際控股有限公司**

*(Joint Provisional Liquidators appointed)*

*(For restructuring purposes only)*

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 1822)**

### **VOLUNTARY ANNOUNCEMENT**

#### **BUSINESS UPDATE ON WOOD PRODUCTS BUSINESS**

This announcement is made by the board of directors (the “**Board**”) of China Wood International Group Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) on a voluntary basis and aims to update the shareholders of the Company and potential investors on the latest business development of the Group.

The Board is pleased to announce that the Group has strengthened its wood products business by marketing its proprietary-designed wooden educational toys through Tmall.com, one of the most popular e-commerce platforms in China, since September 2022. The Board considers that the development of wooden educational toys is ancillary to the principal business of the Group, which is the wood products trading and processing business.

The Company considers that wooden educational toys have a key role in developing and enhancing the intelligence of children in the course of playing. Wooden educational toys can broadly be classified as “rings”, “buckles”, “ropes”, “puzzles”, “building blocks”, and “composite”. The in-house design of the wooden educational toys is inspired by the tenon and mortise structure used in Ancient Chinese architecture. With the continuous improvement of the national income level in China, educational toys have gradually become the primary choice of parents for preschool education as they help to develop intelligence, and sensory functions, exercise thinking ability and stimulate imagination and creativity. The Company aims to provide high-quality educational toys with innovative designs, promoting and preserving great Chinese inheritance.

According to the Seventh National Population Census published by the National Bureau of Statistics of China, the country had a total population of approximately 1.4 billion as of November 2020, of which approximately 253.4 million were aged between 0-14. With the implementation of the three-child policy, the yearly number of newborn babies is expected to further increase, the Company expects that the market demand for educational toys will continue to increase, and the development of wooden educational toys provides a broad space for business development and broadens the revenue stream of the Group.

## **SUSPENSION OF TRADING**

At the request of the Company, trading in the shares of the Company on the Stock Exchange has been suspended with effect from 9:00 a.m. on 22 October 2021 and will remain suspended until further notice. Further announcement(s) will be made by the Company as and when appropriate and in compliance with the requirements under the Listing Rules.

By order of the Board

**China Wood International Holding Co., Limited**  
中木國際控股有限公司

*(Joint Provisional Liquidators appointed)*  
*(For restructuring purposes only)*

**Lyu NingJiang**

*Chairman and Executive Director*

Hong Kong, 13 October 2022

*As at the date of this announcement, the Board comprises of Mr. Lyu NingJiang (Chairman and CEO) as executive director, Mr. Hu YongGang as non-executive director; and Mr. Zhao XianMing, Mr. So Yin Wai and Ms. Zhao Xiao Lian as independent non-executive directors.*