

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.

This announcement appears for information purposes only and does not constitute an invitation or offer to acquire, purchase or subscribe for the securities of the Company.



CHINA WOOD
中木國際

CHINA WOOD INTERNATIONAL HOLDING CO., LIMITED

中木國際控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1822)

**(1) DELAY IN DESPATCH OF CIRCULAR
IN RELATION TO PROPOSED RIGHTS ISSUE
ON THE BASIS OF ONE RIGHTS SHARE
FOR EVERY ONE EXISTING SHARE HELD ON RECORD DATE; AND
(2) APPOINTMENT OF INDEPENDENT FINANCIAL ADVISER**

**Independent Financial Adviser to
the Independent Board Committee and
the Independent Shareholders**



Gram Capital Limited
嘉林資本有限公司

Reference is made to the announcement of the China Wood International Holding Co., Limited (the “**Company**” and, together with its subsidiaries, the “**Group**”) dated 19 November 2024 in relation to, among others, the proposed Rights Issue on the basis of one (1) Rights Share for every one (1) Existing Share held on the Record Date (the “**Announcement**”). Unless otherwise defined, capitalised terms used in this announcement shall have the same meanings as those defined in the Announcement.

DELAY IN DESPATCH OF THE CIRCULAR

As set out in the Announcement, a Circular containing, among other things, (i) the Rights Issue; (ii) a letter of recommendation from the Independent Board Committee to the Independent Shareholders in respect of the Rights Issue; (iii) a letter of advice from the independent financial adviser to the Independent Board Committee and the Independent Shareholders; and (iv) a notice convening the EGM, was expected to be despatched to the Shareholders on or before Tuesday, 10 December 2024.

As additional time is required for the Company to finalise the information to be contained in the Circular (including but not limited to (i) financial information of the Group; and (ii) the letter of advice from the Independent Financial Adviser), it is expected that the despatch of the Circular will be postponed from 10 December 2024 to a date on or before 17 January 2025.

The timetable for the Rights issue as set out in the Announcement will be revised and an announcement containing the revised timetable will be published by the Company as soon as practicable.

APPOINTMENT OF INDEPENDENT FINANCIAL ADVISER

The Board is pleased to announce that Gram Capital Limited, a licensed corporation to carry out Type 6 (advising on corporate finance) regulated activity under the SFO, has been appointed as the Independent Financial Adviser to advise the Independent Board Committee and the Independent Shareholders as to whether the Rights Issue and the transactions contemplated thereunder are fair and reasonable and make recommendations as to voting. A letter of advice from Gram Capital Limited to the Independent Board Committee and the Independent Shareholders in respect to the Rights Issue will be included in the Circular to be despatched to the Shareholders in due course.

By order of the Board

China Wood International Holding Co., Limited

中木國際控股有限公司

Lyu NingJiang

Chairman and Executive Director

Hong Kong, 10 December 2024

As at the date of this announcement, the Board comprises Mr. Lyu NingJiang (Chairman and CEO) as executive director, Mr. Hu YongGang as non-executive director; and Mr. Zhao XianMing, Mr. So Yin Wai and Mr. Chan Lik Shan as independent non-executive directors.